

City of Griffin
SPLOST 2016-2022
Annual Report FY 2018
(as required by O.C.G.A. §48-8-122, see Appendix A)
 FY 2016 Report on Projects Through Special Purpose Local Option Sales Tax

Project	Year Approved	Original Cost Estimate	Current Cost Estimate	Amount Expended							Amount Expended Current Year	Total Amount Expended Year to Date	Project Completed This Year	Estimated Completion Date	Project Behind Schedule	Project Underfunded Y/N	Excess Proceeds*	
				Year 1 2016	Year 2 2017	Year 3 2018	Year 4 2019	Year 5 2020	Year 6 2021	Year 7 2022								
Bonded Projects																		
Fire Department - Truck	2016	\$ 1,100,000.00	\$ 1,098,963.00	\$ 1,098,963.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,098,963.00	2016	N	N	\$ 0.00	
Fire Department - Station	2016	3,250,000.00	3,251,037.00	429,278.82	585,502.00	1,354,998.00							585,502.00	2,369,778.82	2018	N	N	0.00
Total Fire Department Projects		4,350,000.00	4,350,000.00	1,528,241.82	585,502.00	1,354,998.00	0.00	0.00	0.00	0.00	0.00	0.00	585,502.00	3,468,741.82				0.00
One Griffin Center Debt - Non-taxable	2016	2,188,645.30	2,018,218.57	2,018,218.57									0.00	2,018,218.57	2016	N	N	0.00
One Griffin Center Debt - Taxable	2016	715,528.27	719,261.23	719,261.23									0.00	719,261.23	2016	N	Y	0.00
Total One Griffin Center Acquisition		2,904,173.57	2,737,479.80	2,737,479.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,737,479.80				0.00
Historic City Hall Project	2016	3,250,000.00	3,250,000.00		468,360.00	344,845.00							468,360.00	813,205.00	2020	N	N	0.00
Bond Issuance Costs	2016	218,824.73	218,824.73	221,367.71									0.00	221,367.71	2016	N	N	0.00
Total Bonded Projects		\$ 10,722,998.30	\$ 10,556,304.53	\$ 4,487,089.33	\$ 1,053,862.00	\$ 1,699,843.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,053,862.00	\$ 7,240,794.33				\$ 0.00
Pay-go Projects																		
Roads, Streets, Bridges, and Transportation Improvements	2016	\$ 8,705,489.70	\$ 8,705,489.70		\$ 341,839.00	\$ 89,647.00							\$ 341,839.00	\$ 431,486.00	2020	N	N	\$ 0.00
Blight Abatement Project	2016	3,000,000.00	3,000,000.00		160,606.00	102,534.00							160,606.00	263,140.00	2020	N	N	0.00
Total Pay-go Projects		\$ 11,705,489.70	\$ 11,705,489.70	\$ 0.00	\$ 502,445.00	\$ 192,181.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 502,445.00	\$ 694,626.00				\$ 0.00
Total SPLOST 2016 Projects		\$ 22,428,488.00	\$ 22,261,794.23	\$ 4,487,089.33	\$ 1,556,307.00	\$ 1,892,024.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,556,307.00	\$ 7,935,420.33				\$ 0.00

* Excess proceeds: are those proceeds of a SPLOST that remain after all approved SPLOST projects listed on the ballot have been completed.